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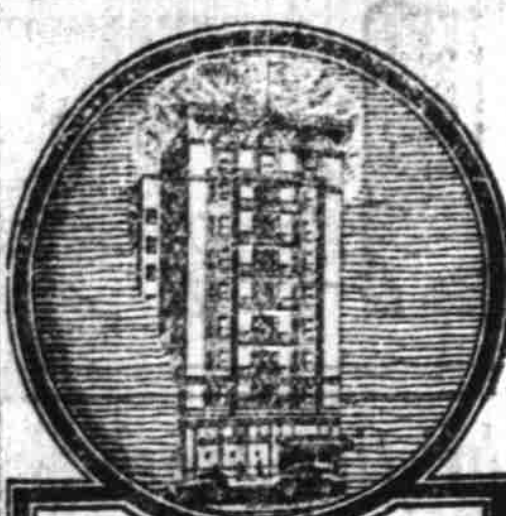
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COMMERCIAL NEWS

SUGAR COMPANY DIVIDENDS LEAVE ALL RECORDS OF PAST FAR BEHIND

Payments Made Thus Far This Year Exceed Those of 1915 By Half a Million Dollars, and Indications Are That for the Whole of 1916 Will Be More Than Half as Large Again as the Record of Last Year

Thus far the 21 "sugar stocks" listed on the Honolulu Stock & Bond Exchange have paid to holders more than half a million dollars more than the same stock did in the whole of the year 1915. In 1915 these stocks disbursed in dividends \$9,367,000. Thus for this year they have made dividend disbursements amounting to \$9,861,250. The figures for this year are obtained for the first seven months, to August 1, from a table prepared by the secretary of the exchange and since that date from the August 31 and September 1 and 5 sheets.

If the same ratio of dividends shall be the average of the 21 listed sugar stocks for the balance of 1916 as has thus far prevailed they will have paid their holders for the year \$11,367,000, that is, will show a dividend increase of \$5,379,875 over 1915. And this is only cash dividends and includes no stock dividends declared and paid over to the stockholders in the form of new stock. To include these \$2,000,000 more must be added for the capital increase and stock dividends of Oahu and Pioneer.

The tidings have gone forth that Hawaii is enjoying unexampled prosperity by reason of the sugar prices which have prevailed up to now when the major part of the 1916 crop has been harvested, ground and marketed. The fact has won recognition at home, so much so that it has come to be considered largely a matter of course and it is only when figures are presented and comparisons made that the true meaning of present prosperity to the holders of stock in the companies which conduct the sugar industry in the territory is shown. Those figures and such comparison is therefore offered. To make it complete the payments of each company must be considered separately and hence they are here presented:

Ewa Plantation Company paid 18 per cent in 1915 and thus far this year its dividends are 16 per cent; it has paid \$800,000 as against \$900,000 in 1915.

Hauku Sugar Company has already paid 2 per cent above last year, 24 as against 22 per cent.

STOCK MARKET IS BUOYANT; BUYING MORE APPARENT
Advances General, With San Carlos a Strong Feature on "Melon" Promise
In the stock market there has been during the week no news of greater importance than the exclusive news story told in the Star-Bulletin Friday of proposed stock dividends for San Carlos. The directors of the company are increasing the capitalization of the company by \$400,000, issuing \$200,000 of a new stock in the treasury probably to be later distributed in the same way. There will be over \$200,000 in cash after the first of the year available for cash dividends. An officer of the company says that the Star-Bulletin figures as to amount invested from earnings, assets and available funds are conservative, considerably under rather than over the mark.

Stocks uniformly have shown gains during the week. With the end of fear as to a railroad strike the market strengthened and became active. All of the issues generally traded in are marked up in price. They are no exceptions to the rule.

With the crop virtually all in, nearly all ground and nearly all marketed at good prices brokers and investors can see no reason why prices should not remain high, advance rather than decline. They also point to the fact that advance and unofficial reports on the probable crops next year indicate record making and breaking figures for 1917, that crops are far better than was the 1916 crop a year ago.

Unlisted securities have shown some activity, especially Mineral Products, on reports of shipments which were to have been made Wednesday. Thursday's unlisted market was a day of great demand for this stock. Engels Copper and Mountain King have shown some strength. Oil has remained unchanged.

Altogether the week in the stock market has been the most satisfactory of any in the past two or three months.

GULF TO ORIENT LINE EXPERIMENT PLANNED
NEW ORLEANS, La.—Cargo is being prepared here for shipment to the Pacific coast and China on the steamship Columbia, formerly of the Pacific Mail Steamship Company, but now of the American International and the Grace interests. The Columbia will arrive here from Holland in November and proceed through the Panama canal to the Pacific coast. If enough cargo is obtained here for China she will only call at San Francisco for orders. The trip is an experiment to see if enough trade can be secured in the Gulf of Mexico to maintain a line to the Orient.

HONOLULU'S PLUMBING BILL
The estimated cost of plumbing work authorized by permits in Honolulu in August was \$21,912. There were issued 122 permits and the fees collected amounted to \$287.

FINE RESIDENCE PROPERTY TO BE SOLD AT AUCTION

Half Acre Home Sites Will Be Offered Under Hammer By Jas. F. Morgan Co.

A new section of Pacific Heights, nearly all of the unimproved portion, will be put upon the market at auction by the Hawaiian Trust Company October 7 at the office of J. F. Morgan, auctioneer. The section is a large one, over 100 acres, and is expected to be picked up by wealthy Honoluluans who have not already purchased lots in that exclusive residence district.

For some time this land has been withheld from public sale but now, with the final settlement of the Charles W. Booth estate by the courts, a large portion is released and its disposal at public auction is considered to undoubtedly forecast a boom in Honolulu real estate and in home building.

Of the entire area approximately 80 acres will be sold on the acreage basis and the remainder has been divided into about 80 building lots of an average size of half a acre.

Various real estate houses of the city report a demand for rentals which it is impossible to fill and numerous transactions for residential property but are furnishing no list of completed transactions this week.

The following deeds were recorded during the week and reflect the demand for properties required for home building:

John Emmelhuth to Lincoln L. McCandless, R. P. 3599, Kul. 730, rents, etc., Kaunakapili. \$2900.

Lewis C. Halverson to George M. McCandless, lot 3 Waialae Heights. \$1000.

Antone J. Gomes and wf. to Francis Franks, lots 3, 4 and 6, blk 105, Palolo tract. \$10.

Samuel C. Hardesty and wf. to J. J. Combs, lots 6, 7, 8 and 9, blk 1, Kapiolani tract. \$1850.

Francis Franks to Arcentia Gomes, lots 3, 4 and 6, blk 105, Palolo tract. \$10.

S. N. Castle Est., Ltd. to Charles Brewer Est., Ltd., 11,553 sq ft of R. P. 704, Kul. 159 and Gr. 1284, Queen and Merchant streets. \$57,765.

Luka Kaimana to Nalua (s) et al, R. P. 576, Kul. 4711, horse and boat, Waikane, Koolau-poko. \$30 etc.

Trent Trust Co., Ltd. to Guardian Trust Co., Ltd., lot 55, Leahi Terrace. \$350.

Walter E. Wall and wf. to E. H. Bartels, lot 6, blk 4E, Kapahulu tract. \$175.

E. Kekaunui Pratt (widow) to Chas. M. Keahinu, ap. 7 of Kul. 9951, Waialua. \$350.

L. Maunakapu Long and hsb. to Annie K. Wong Leong, int in lot 10, Gr. 6651, Kuliouou Beach lots. \$800.

Est. of Bathsheba M. Allen by Trs. to Lilla M. Robinson, lot 29 rents, etc., Allen tract. \$1600.

Est. of A. Kauhali by Admr. to Opunui Kekaula (w), int in 2 pcs land, Kailih. \$75.

Est. of Bernice P. Bishop by Trs. to James L. Arai, lots 3 and 4, blk 1, rents, etc., Paalaakai subdiv. \$385.

Mun Lee Lau and hsb. to Virginia E. Bayman, lot 13, Pawaa tract. \$1500.

Veronica Z. McCance and hsb. to Fred A. Edgcomb, lot 50, Beachwalk tract. \$3400.

Joe J. Sylva to Chun Hoon, 62,125 sq ft of Gr. 101, Manoa. \$750.

William Laa and wf. to Edgar Henriques, 1-6 int in ap. 1 and 2 in Gr. 1306, Maikaua, Koolauloa. \$500.

William R. Castle and wf. to Mabel E. Winkley, lot 2, blk 14, Kaimuki tract. \$750.

REMODELED OFFICES OF TRENT TRUST COMPANY GREATLY IMPROVED
The remodeling of the Trent Trust Company's office is now practically complete and the office force has been assigned to their new quarters.

The main feature of the rebuilding of the interior is the second floor which has been constructed in the form of a gallery. By this method the main office on the ground floor is assured plenty of light and air and the second floor, which is reached by stairs from the interior, is easily accessible.

On the second floor is installed the clerical force of the real estate department and many filing cases and in the rear a rest room for the women employees, which is greatly appreciated.

The office has been all repainted and presents a clean and delightful atmosphere to the visitor as he enters the door.

CHALMERS GETS ANOTHER
Homer C. George of Atlanta, Ga., in a Chalmers six-39 recently lowered all rail and road records for travel between Atlanta, Ga., and Chattanooga, Tenn. He made the 125 miles in three hours and 53 minutes, lowering the old record by 37 minutes.

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\$900—Lot in Ferry Tract, nr. School and Fort; 5400 sq. ft.

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